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Rev. 2024

Excellence Award

The Mortgage Bankers and Brokers Association of New Hampshire (MBBA-NH) Excellence Award is bestowed upon an individual member who demonstrates the following characteristics:

- Professionalism
- Knowledgeable
- Ethical
- Experienced
- Community-minded
- Actively involved with MBBA-NH

The Excellence Award winner will be recognized at the annual dinner. *MBBA-NH Excellence Award Committee will score each application.*

The following application is to be completed by the person who nominates a current MBBA-NH member. Application deadline is May 15.

1. I, _____, nominate _____
Name of Nominator Name of Nominee/MBBA-NH Member
of _____.
Nominee's Firm

2. Three references, including you, the nominator, are required, i.e., personal, professional, and/or charity.

_____	_____	_____
Name	Firm	Phone
_____	_____	_____
Name	Firm	Phone
_____	_____	_____
Name	Firm	Phone

3. I am pleased to list the reasons for my nominating the above person. (Please describe those reasons in two to three sentences.)

4. The nominee has been employed in the mortgage finance industry for _____ years. A minimum of three years is required.

**CANONS OF ETHICS AND STANDARDS OF PRACTICE
OF THE MORTGAGE BANKERS AND BROKERS ASSOCIATION OF NEW HAMPSHIRE, INC**

Preamble:

WHEREAS, the purposes for which the Mortgage Bankers and Brokers Association of New Hampshire, Inc. (Association) was organized include:

- Nurture the mortgage banking and broker correspondence system;
- Improve and expand the performance of the secondary market for mortgages;
- Encourage sound and ethical business practices among its members;
- Conduct research in financing techniques that improve the effectiveness of the mortgage banker and broker's participation in the nationwide market for mortgages;
- Inform its members of changes in mortgage laws and lending practices as well as pending legislation that affects the mortgage industry in New Hampshire;
- Sponsor meetings and educational programs; and cooperate with public and private agencies in the establishment of sound real estate practices.

WHEREAS, the Members of the Association are mindful that the soundness, usefulness, prosperity and future of the mortgage industry depends upon the honor, integrity and fidelity of all personnel engaged in this business.

THEREFORE, BE IT RESOLVED, that each member of the Association pledges to observe and maintain the following standards of conduct in dealing with the public and with other members.

CANON 1 - Members shall conduct their business in a professional manner, ensuring that their personnel are knowledgeable in the areas of mortgage banking, brokering or financing in which they participate and are acting in compliance with sound industry practices.

CANON 2 - Members shall act in conformity with applicable laws and regulations and shall cooperate in every appropriate way with all governmental bodies in the interest of establishing and maintaining an efficient and fair framework for mortgage lending.

CANON 3 - Members shall act in a manner that recognizes that integrity and confidence are essential in the mortgage banking and broker business.

CANON 4 - Members shall accord oral agreements in the same sanctity given to written agreements.

CANON 5 - Members shall not breach or avoid an agreement or commitment.

CANON 6 - Members shall encourage healthy competition in the mortgage banking and broker business.

CANON 7 - Members shall conduct their business without regard to race, color, sex, religion, marital status, national origin or age of the persons with whom they deal.

CANON 8 - Members shall preserve the integrity and confidentiality of all parts of a loan submission and appraisal report and make full disclosure of all pertinent facts as required by both State and Federal laws and regulations.

CANON 9 - Members shall consider a servicing contract to be an integral part of the mortgage banking and broker correspondent system and such a contract shall be terminated only with sufficient reason with the good faith nature of such a contract being recognized by both parties.

CANON 10 - Members shall not quote to a prospective borrower interest rates or other loan terms that cannot be provided to the prospective borrower.

CANON 11 - Members shall make all reasonable efforts to process loan applications and advise applicants of approval or disapproval promptly and to close and disburse loans in a timely manner.

CANON 12 - Members shall use all efforts available in servicing investments entrusted to his/her care and effectively discharge his/her obligations to both investor and debtor.

CANON 13 - Members shall maintain all monies that are received as escrow, reserve or impound accounts in a prudent and identifiable manner and shall disburse these funds for the purpose for which they were received.

CANON 14 - Members shall cooperate with the Board of Governors and the Ethics & Legislative Committee in furnishing information relative to any investigation of a possible violation of the Canons of Ethics and Standards of Practice.