

ARTICLE V

Board of Governors

Section 1.

A Board of Governors, the membership of which shall be selected by the Regular and Affiliate Members of the Association, shall manage the affairs of the Association. Members of the Board of Governors may be regular or affiliate members and shall consist of thirteen members. The Board of Governors shall include:

1. President – The President will not be a regular voting member of the Board but will cast a vote only to break a tie.
2. President Elect
3. Secretary
4. Treasurer
5. Immediate Past President
6. Eight (8) members at large
7. One MBBA-NH Member at large position will be reserved for an employee from the State Housing Authority, New Hampshire Housing Finance Authority (NHHFA), to ensure representation for Low to Moderate Income families in the state.
8. The President, President Elect, Secretary, Treasurer and the Immediate Past President shall be elected to terms of one year. Years served in officer positions will not count toward the aggregate two term maximum for Members at Large. Members at Large shall be elected for terms of two years and may succeed themselves for an additional two-year term but in no event, can a Member at Large serve more than four years (two 2-year consecutive terms) without leaving the Board for at least one year. The filling of

any un-expired term will not be considered when computing the amount of time, a person may serve as an officer or Member at Large. At the Board's discretion, an officer may be elected to a two-year term to fill a position due to an emergency, termination or leave of following officer or lack of resources to fill the position. In the case of Treasurer, a multiple year term may be served with a unanimous vote by the Board.

Section 2.

The Board may fill any vacancy on the Board by a vote of the majority of those present at a regular meeting of the Board. The person so elected shall hold office only until the expiration date of the term of the member whose vacancy is being filled.

Section 3.

The President of the Association shall preside at meetings of the Board. Such meetings shall be called at a time and place designated by the President. Reasonable notice of such meetings shall be given each member of the Board and a majority of the Board shall constitute a quorum.